



DLX Limited

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Regd. Office :
Kanak Building, 41, CHOWRINGHEE ROAD
KOLKATA - 700 071
Email : dlapkanak@gmail.com
Website : www.dlxltd.com
CIN : L15491WB1964PLC026262

CITY OFFICE
NILHAT HOUSE
11, R. N. MUKHERJEE ROAD,
KOLKATA - 700 001

Date: 30.05.2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700001

Dear Sir,

Sub: Audited Financial Results for the quarter and Year ended 31st March, 2022

**Ref: Regulation 33 Of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015.**

In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time, we are furnishing herewith audited Financial Results of the Company for the quarter and year ended March 31st, 2022, along with Statement of Assets and Liabilities with Limited Review Report.

Thanking you,

Yours faithfully,
For **DLX Limited**

Shreya Bhutra
Company Secretary



SALARPURIA & PARTNERS
Chartered Accountants

Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560/4562
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ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

Independent Auditor's Report on the Quarterly and year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
DLX LIMITED
41, Chowringhee Road (Kanak Building)
Kolkata-700071**

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly and year to date financial results of **DLX LIMITED** ("the company") for the quarter and year ended March 31, 2022 (the statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st march, 2022.

Basis for Opinion

We conducted our audit of the Ind AS financial results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Ind AS Financial Results* section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements





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and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial results.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Ind AS financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





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- Identify and assess the risks of material misstatement of the Ind AS financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial results, including the disclosures, and whether the Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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Other Matter

The statement included the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figured up to nine months of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

For Salarpuria & Partners.
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Sarvesh Kumar Singh

Chartered Accountant
Membership No.-099357
Partner



UDIN: 22069367AJWRKZ2078
Place: Kolkata
Date: 30th May 2022

DLX LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

SL. NO.	PARTICULARS	(Rupees in Lakhs except figures of EPS)				
		QUARTER ENDED			YEAR ENDED	
		31st March, 2022 (Audited)*	31st December, 2021 (Unaudited)	31st March, 2021 (Audited)	31st March, 2022 (Audited)	31st March, 2021 (Audited)
1	Income From Operations					
	Revenue From Operations	161.31	411.39	174.81	1,123.98	755.80
	Other Income	9.34	1.94	5.07	15.25	19.32
2	Total Revenue	170.65	413.33	179.87	1,139.23	775.12
3	Expenses					
	(a) Cost of materials consumed	10.09	14.78	8.96	41.82	19.65
	(b) Purchases of stock-in-trade	2.43	11.66	(0.19)	26.83	26.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.74)	121.22	28.73	(63.77)	12.66
	(d) Employee benefits expense	236.72	241.10	238.30	856.24	733.50
	(e) Finance Costs	9.77	14.34	26.19	51.78	82.03
	(f) Depreciation and Amortisation expense	14.98	14.71	11.60	57.23	59.64
	(g) Other expenses	83.72	85.89	41.35	357.95	245.58
	Total Expenses (3)	309.98	503.70	354.93	1,328.09	1,179.33
4	Profit / (Loss) before Exceptional Items & Tax (2-3)	(139.33)	(90.36)	(175.05)	(188.86)	(404.21)
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) before tax (4 + / - 5)	(139.33)	(90.36)	(175.05)	(188.86)	(404.21)
7	Tax Expense	(26.49)	1.53	66.85	(25.08)	15.08
8	Profit / (Loss) for the period (6 + / - 7)	(165.83)	(88.83)	(108.21)	(163.78)	(389.14)
9	Other Comprehensive Income, Net of Income Tax					
	A. Items that will not be reclassified to profit or loss (net of tax)	11.53	1.01	(25.23)	20.12	(19.53)
	B. Items that will be reclassified to profit or loss (net of tax)	-	(0.14)	-	-	-
	Total other comprehensive income, net of Income Tax	11.53	0.88	(25.23)	20.12	(19.53)
10	Total comprehensive Income for the period [Comprising Profit/(Loss) and Other Comprehensive Income] (8 +/- 9)	(154.30)	(87.96)	(133.44)	(143.66)	(408.67)
11	Paid-up equity share capital (Face Value of Rs.10/- per share)	642.05	642.05	642.05	642.05	642.05
12	Other Equity	-	-	-	(380.06)	(273.13)
13	Earnings per share (of Rs.10/- each) (not annualised) :					
	(a) Basic	(2.58)	(1.38)	(1.69)	(2.55)	(6.06)
	(b) Diluted	(2.58)	(1.38)	(1.69)	(2.55)	(6.06)



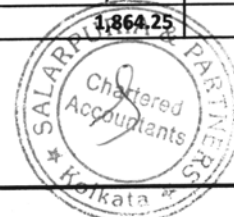
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STATEMENT OF AUDITED BALANCE SHEET

(Rs. In Lakhs)

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	(Audited)	(Audited)
A. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	1,205.10	1,233.04
(b) Capital work-in-progress	6.01	6.01
(c) Financial assets		
(i) Investments	86.69	80.07
(ii) Others	68.20	68.20
(d) Deferred tax assets (Net)	99.04	71.39
(e) Other non-current assets	5.04	5.06
Total Non-Current Assets	1,470.09	1,463.77
(2) Current assets		
(a) Inventories	165.42	106.11
(b) Financial assets		
(i). Trade Receivables	33.56	56.60
(ii). Cash and cash equivalents	118.28	288.04
(iii). Others	19.82	30.64
(c) Current Tax Asset (net)	21.23	31.56
(d) Other current assets	35.87	65.82
Total Current Assets	394.16	578.77
Total Assets (1+2)	1,864.25	2,042.54
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	642.05	642.05
(b) Other Equity	(380.06)	(273.13)
Total Equity	261.99	368.92
(2) Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	754.16	657.49
(b) Other non-current liabilities	23.92	24.51
Total Non-Current Liabilities	778.09	681.99
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	298.53	451.14
(ii) Trade payables		
Total Outstanding dues of Micro Enterprises & Small Enterprises		
Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	45.14	53.19
(iii) Other financial liabilities	30.12	29.89
(b) Other current liabilities	117.44	154.89
(c) Provisions	332.95	302.51
Total Current Liabilities	824.18	991.63
Total Liabilities (i)+(ii)	1,602.26	1,673.62
Total Equity and Liabilities (1+2)	1,864.25	2,042.54



DLX LIMITED

REG. OFFICE : KANAK BUILDING,41,CHOWRINGHEE ROAD KOLKATA-700071

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakhs)

SL. NO	PARTICULARS	QUARTER ENDED			Year Ended	
		31st March, 2022	31st December, 2021	31st March, 2021	31st March, 2022	31st March, 2021
		(Audited)*	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Net Sale/Income from Segment)					
a	Segment A - Tea	54.98	228.82	87.65	670.18	622.94
b	Segment- B -Tourism	113.97	184.91	98.96	480.01	169.19
	Total	168.95	413.74	186.61	1150.19	792.13
	Unallocated Revenue	5.78	9.16	(4.09)	25.14	14.12
	Total	174.72	422.90	182.52	1175.32	806.25
	Less- Inter Segment Revenue	4.07	9.56	2.65	36.09	31.13
	Total Revenue	170.65	413.33	179.87	1139.23	775.12
2	Segment Results Profit(Loss) before Tax & Interest from Segments					
a	Segment A - Tea	(94.72)	(172.69)	(190.93)	(240.47)	(295.63)
b	Segment- B -Tourism	(7.17)	97.33	36.98	149.87	(17.83)
	Total	(101.89)	(75.35)	(153.95)	(90.60)	(313.46)
	Unallocable	(27.67)	(0.66)	5.08	(46.48)	(8.73)
	Total	(129.56)	(76.01)	(148.88)	(137.08)	(322.19)
	Less: i) Interest	(9.77)	(14.34)	(26.19)	(51.78)	(82.03)
	Total Profit / (Loss) before tax	(139.33)	(90.36)	(175.05)	(188.86)	(404.21)
3	Assets					
a	Segment A - Tea	1345.11	1,331.75	1641.82	1345.11	1641.82
b	Segment- B -Tourism	182.88	143.35	130.22	182.88	130.22
	Total	1527.99	1475.10	1772.04	1527.99	1772.04
	Unallocated Assets	336.26	734.15	270.50	336.26	270.50
	Total Assets	1864.25	2209.24	2042.54	1864.25	2042.54
4	Liabilities					
a	Segment A - Tea	701.27	427.81	851.54	701.27	851.54
b	Segment- B -Tourism	152.59	163.89	143.49	152.59	143.49
	Total	853.85	591.70	995.03	853.85	995.03
	Unallocated Liabilities	748.41	1,291.56	678.59	748.41	678.59
	Total Liabilities	1602.26	1883.26	1673.62	1602.26	1673.62



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CASH FLOW STATEMENT

(₹ in Lakhs)

PARTICULARS	Year ended 31st March, 2022 (₹)	Year ended 31st March, 2021 (₹)
A. Cash Flow from Operating Activities		
Profit before income tax	(188.86)	(404.21)
Adjustments for:		
Depreciation and amortisation expense	57.23	59.64
Loss on Redemption of Preference Shares	2.82	
Finance Costs	51.78	82.03
Interest Income	(3.78)	(14.58)
Dividend Income	(0.62)	(0.50)
Employee Benefit Expense	48.61	40.57
Subsidy received		7.39
Amortization of Government Grants	(0.59)	(0.64)
Operating Profit before Working Capital changes	(33.40)	(230.31)
Increase/(Decrease) in Trade Payables	(8.05)	10.43
Increase/(Decrease) in Other Financial Liabilities	0.23	(74.73)
Increase/(Decrease) in Other Current Liabilities	(37.45)	131.16
Decrease/(Increase) in Trade Receivables	23.05	(29.10)
Decrease/(Increase) in Inventories	(59.31)	5.83
Decrease/(Increase) in Other Non-Current Assets	0.02	0.70
Decrease/(Increase) in Other Non-Current Financial Assets	-	(62.00)
Decrease/(Increase) in Other Current Financial Assets	10.82	(2.95)
Decrease/(Increase) in Other Current Assets	29.95	(24.77)
Cash generated from Operations	(74.14)	(275.74)
Income taxes paid	3.09	(8.85)
Net Cash from Operating Activities	(71.05)	(284.59)
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(29.30)	(20.33)
Dividend Received	0.62	0.50
Interest Received	3.78	14.58
Net Cash from Investing Activities	(24.90)	(5.25)
C. Cash Flow from Financing Activities		
Proceeds/ (Repayment) from Long-Term Borrowings	103.92	395.24
Proceeds/ (Repayment) from Short-Term Borrowings	22.59	(107.88)
Interest paid	(25.11)	(42.91)
Net Cash from Financing Activities	101.39	244.45
Net Increase/(Decrease) in Cash and Cash Equivalents	5.45	(45.39)
Cash and Cash Equivalents at the Beginning of the Year	62.83	108.22
Cash and Cash Equivalents at the End of the Year	68.27	62.83



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Notes:

1. These Statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2. Tea Industry being seasonal in nature, the results above cannot be indicative for the full year.
3. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2022.
4. The Segment information has been prepared in line with the review of operating results as per Ind AS 108 "Operating Segments". Accordingly, the Company's operating segments are (i) Tea, (ii) Tourism and Others.
- * 5. Figures for the Quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and published figures upto the nine months ended December 31, 2021 of the relevant Financial Year.
6. Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.



By the Order of the Board of Directors
For DLX LIMITED

Anshuman Lalav



Place: Kolkata

Date: 30th May 2022